

Emissions Reduction Fund Submissions Department of the Environment GPO Box 787 CANBERRA ACT 2601

Via email: emissions-reduction-submissions@environment.gov.au

18 November 2013

Dear Sir/Madam

RE: EMISSIONS REDUCTION FUND TERMS OF REFERENCE

The Green Building Council of Australia (GBCA) welcomes the opportunity to provide comment on the design of the Emissions Reduction Fund (ERF) as a member of the Australian Sustainable Built Environment Council (ASBEC) Direct Action Workgroup.

The GBCA endorses the ACIL Allen Consulting Report 'Buying in Abatement - Emissions Reduction Fund - Concept Design and Practice' November 2013, which was commissioned by the Property Council of Australia and formally submitted to this consultation by David Parken, Chair, ASBEC Direct Action Workgroup, and agrees with the findings of the report.

The GBCA looks forward to collaborating with government and industry to ensure that the design and implementation of the ERF will provide an opportunity to realise the significant abatement potential that exists within the built environment.

While the GBCA commends the Australian Government's commitment to reducing carbon emissions through the ERF, we continue to advocate for a range of complementary measures (both financial and non-financial) that will ensure that the built environment achieves its potential for carbon abatement as well as delivering healthier, more productive, more sustainable places in which to live, work, learn and play.

Yours sincerely,

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